

Debt Settlement Agreement

Whereas _____ has a debt in the amount of _____
owed to _____.

Whereas _____ has been delinquent in payment of this debt
since _____ and has thus accrued late fees in the amount of _____.

Whereas _____ wishes to resolve this debt swiftly and amicably.
_____ has completed the paperwork necessary for the debt
settlement process.

Now, therefore, both parties agree to the following as a settlement of this debt:

_____ will pay _____ each _____ until the newly
agreed upon amount of _____ has been satisfied in its entirety.

Failure on the part of _____ to make these new payments on
time and in full will result in breach of this contract, and will allow

_____ to assess late fees of _____ every _____.

Consistent failure to make payments gives _____ cause and
justification to begin debt collection proceedings immediately, and to pursue any legal avenues
in the appropriate courts of law in the state of _____.

Repayment will begin on _____.

Debtor Name
Date: _____

Debtor Signature

Creditor Name
Date: _____

Creditor Signature