

Earnest Money Contract

This contract states that _____ agrees to furnish _____ with _____ at a price of _____ on a future date, as explained below, a promise which is enforced by a sum of _____ earnest money provided by _____ upon the execution of this contract. This money will be held by _____ and the seller may make no further offers to any other party until _____.

The exact contents of this purchase _____.

The terms of this purchase are as follows: _____.

When the purchase is completed, the earnest money will be applied towards the total price of the property. The holding company is under no obligation to provide interest on this money. It is understood that this company has no interests in this property of engagement.

Certain fees will be incurred as a result of this exchange. Seller agrees to pay _____. Buyer agrees to pay _____. If the buyer terminates this agreement, the earnest money will be forfeited to the seller. If the seller terminates the agreement, the earnest money will be returned to the buyer in its entirety.

It is understood that the buyer is placing a deposit on the property in the condition he or she observed it, and that no alterations will be made. Likewise, it is understood that both parties are legally able to enter into this arrangement. Misrepresentation on either side will result in possible termination of the arrangement.

(Buyer)

(Seller)

(Signature)

(Signature)

(Date)

(Date)