

Employee Retention Agreement

This employee retention agreement serves as a binding contract between Employee Name and Organization on date, regarding the following information:

A. Name, hereafter referred to as "Employee", agrees to remain as position in department at Company for the next amount of time, even if the following occurrences should transpire:

a. Event,
Definition and parameters of event.

b. _____.

c. _____.

d. _____.

B. Should one of these events occur, the Employee shall be compensated with amount in lump sum/over a period of time in lump sum/over a period of time. The conditions of Employee eligibility are as follows:

a. Condition,

b. _____,

c. _____,

d. _____.

Terms of Agreement

A. The terms of this agreement will be in effect from date to date. The agreement will expire on the agreed date of termination and the company shall be under no obligations at that time, including the payment of the retention bonus.

B. This law is entered into between the two parties in the state of State under all of its laws and jurisdictions. Any disagreements that arise between the two parties shall be mediated by Third Party.

Company and the Employee agree to abide by the aforementioned restrictions and conditions under the laws of State.

{Company Signer}

{Employee Signature}