

Lump Sum Construction Contract

This agreement is made on _____ between _____
_____, hereafter "Company," and _____
_____, hereafter "Contractor," regarding the _____

(hereafter "Project") construction project:

Having accepted the Contractor's bid, outlined the scope and design of the Project, and viewed preliminary blueprints and drawings, the Company agrees to pay the Contractor _____
_____ in a lump sum by _____ for completion of the project, according to the following stipulations:

The Contractor will complete the Project no later than _____.

The Contractor has provided comprehensive risk assessment, soil conditions, and studies concerning preliminary construction.

The Project will include/incorporate the following elements and restrictions:

Requested: _____

_____.

Restriction: _____

_____.

Requested: _____

Restriction: _____

Requested: _____

Restriction: _____

Requested: _____

Restriction: _____

Requested: _____

Restriction: _____

Requested: _____

Restriction: _____

Cost breakdown roughly addresses the following:

- Labor: _____
- Materials: _____
- Permits/fees: _____
- Overhead and profit margin: _____

Should changes be requested by the Contractor, the Company retains the right to refuse. Should the Company accept, costs will be split _____ and deadline extensions will be _____

Should changes be requested by the Company, the Contractor {do/doesn't} retain the right to refuse. Should the Contractor accept, costs will be split _____ and deadline extensions will be _____

_____.

The Contractor will receive an additional _____ as a bonus for completing the project more than _____ days early.

The Contractor will be fined _____ if the project is late by more than _____ days unless an agreement has been made between the parties to extend the project.

(Company)

(Contractor)

(Date)

(Date)